



TO: York Planning Board

FROM: Wendy Anderson, Director of Finance
Wendy Anderson

RE: Financial Capacity for Police Station Project

DATE: March 6, 2014

On May 21, 2011 the voters authorized an expenditure of \$6,810,539 for construction of a new police station and an expenditure of \$1,626,882 for construction of a connector road between US Route 1 and Ridge Road in York Beach. The voter approved total for the two projects was \$8,437,421. The approved costs were based on engineering estimates provided by SMRT Architects.

On June 4, 2012 the Board of Selectmen approved a Guaranteed Maximum Price (GMP) of \$6,620,100 from PC Construction for all costs related to construction of the police station project and connector road. The GMP did not include administrative costs. The GMP for construction was some \$59,593 lower than the engineering estimates for construction only. After acceptance of the GMP of \$6,620,100 there was \$1,817,321 left in voter approved funds for administrative costs for the two projects. Since the GMP was approved by the Selectmen, approximately \$2,058,000 has been spent on the projects, leaving approximately \$6,379,421 available.

PC Construction will be returning to the Board of Selectmen at some point in the future with a revised GMP based on current costs to construct the police station and connector road.