



Proposed
FY17 to FY21 Capital Program
and
FY17 Capital Budget Requests

For Voter Consideration at the May 2016 Budget Referendum

Prepared by the

Town Manager & Capital Planning Committee

Amended by the Board of Selectmen in January 2016

Amended by the Budget Committee in March 2016

INTRODUCTION

The Town of York Home Rule Charter requires annual preparation of a 5-year Capital Program (reference: Article II, Town Meetings; Section 9, Capital Program). It is the responsibility of the Town Manager to prepare the Capital Program and submit it to the Board of Selectmen. It is then considered by the Budget Committee, which conducts public hearings on the matter. Finally, it is submitted to the voters for consideration at the annual Budget Referendum. Approval or rejection of the Program does not affect actual public spending because each requested purchase in the first year (FY17) of the Program is subject to individual approval or rejection by the voters.

In May 2015 the voters approved the FY16-20 Capital Program, and funded every FY16 capital request on the ballot.

The remainder of this document is broken into 4 parts. The first section provides a brief overview of the process followed to draft the Capital Program. The second section provides the definition of capital. The third section contains an overview of capital spending, including historical data. The fourth section is the appendices, which are the actual substance of the FY17-21 Capital Program and the FY17 Capital Budget.

PROCESS FOLLOWED

Though the Town Manager is tasked with developing the Capital Program, it has been the practice for the Manager to appoint a Capital Planning Committee to assist with the process. This has proven an excellent means for engaging key policy boards as the document is prepared, which in turn helps to build consensus and prevent surprises. The Committee this year included 2 members of the Budget Committee, 2 members of the Board of Selectmen, 2 members of the School Committee, 2 members of the Tax Task Force, and 1 member of the Planning Board. The Town Manager served as the Chair, and the Superintendent served as the Vice Chair. Minutes were taken at each meeting, and the meetings were all televised.

The Committee met at a series of meetings from August through December, during which time people from various departments and committees presented new capital funding requests and these were considered by the Committee.

DEFINITION OF CAPITAL

As of September 14, 2015, the Board of Selectmen defined capital through an adopted Selectmen's Policy, as follows:

Capital, in terms of the Capital Program, is defined as: land of any size or cost; any equipment, building, facility, or infrastructure that costs more than \$20,000, and provides a useful life of 3 or more years or is built into a building or facility; and all licensed motor vehicles. This shall apply to any item, as defined above, whether purchased, leased or otherwise financed.

One other important characteristic of capital is that each proposed acquisition is presented individually to the voters for consideration. Such votes differ from operating budget votes in that a “no” vote results in zero funding, whereas operating budget votes revert to the prior year’s funded amount. It should also be noted that some proposals can have funding mechanisms that don’t require tax dollars to be raised and appropriated, but these will still be treated as capital requests for voter approval or rejection.

CAPITAL SPENDING HISTORY

The Town of York has authorized the purchase of well over \$50 million of capital over the past decade. The following table is based on the capital spending ballot questions from each Budget Referendum.

YEAR	AMOUNT APPROVED
FY07	\$2,365,057
FY08	\$668,500
FY09	\$5,172,425
FY10	\$7,386,022
FY11	\$5,103,893
FY12	\$12,293,569
FY13	\$4,727,006
FY14	\$3,033,652
FY15	\$2,166,415
FY16	\$12,038,000
TOTAL	\$54,954,539
ANNUAL AVERAGE	\$5,495,454

In addition to providing a useful benchmark, the pattern of past capital spending helps allows evaluation of compliance with a recommended limit of the Tax Task Force on capital spending. In past years the Tax Task Force suggested that capital purchases not exceed \$35 million in any 5-year period. The table below demonstrates this limit was not exceeded in any 5-year span contained within the past 10 years.

5-YEAR PERIOD	TOTAL APPROVED CAPITAL
FY07-11	\$20,696,000
FY08-12	\$30,624,000
FY09-13	\$34,683,000
FY10-14	\$32,544,000
FY11-15	\$27,325,000
FY12-16	\$34,258,642

FY17 TO FY21 CAPITAL PROGRAM

The FY17-21 Capital Program is broken out into various components. The Capital Program Tables are the essence of the Program, and all other information is simply a supplement to this Table.

Capital Program Tables. (See Appendix A) The FY16-20 Capital Program Tables identify capital expenditures, and associates with each the amount, the year and the method of funding. Much information is entered into a spreadsheet during the development process, then various rows and columns are hidden to simplify the resulting recommendation. This excess information remains available for use as needed, but only the resulting tables provided, and not the source spreadsheet, are officially part of this Program.

There are 4 tables that collectively compromise the Capital Program Tables. These include:

- Vehicles Capital Table. This table represents a fleet inventory of licensed motor vehicles, as well as a plan for replacement of various vehicles over time.
- Properties Capital Table. This table represents an inventory of all major Town-owned properties, buildings and facilities, along with planned acquisitions and improvements. This table does not include every Town-owned property because many are not relevant to this process (for instance, tax-acquired properties that will likely be redeemed by former owners).
- Roads & Utilities Capital Table. This table represents planned capital construction relating to roads, bridges, stormwater utilities, and other utilities. This table does not include maintenance paving of roads because the auditors have classified that as an operating, not capital cost.
- Equipment and Other Capital Table. This table represents a catch-all for all other capital acquisitions.

A new addition to these tables this year is the conversion of total costs to estimated annual costs. The total costs are the necessary cost measure for seeking voter approval, but the annual costs are important to allow for better stabilization of spending variation. The means of

financing and the number of years financed are estimated for each proposed acquisition, and an annual interest rate of 2.5% is assumed throughout the entire 5-year period. Bond payments are typically made twice annually. The amount of money paid towards principal is calculated first, and then annual interest on the outstanding bond balance is added to one of the annual payments. The numbers shown for annual costs are estimated using this calculation, and assuming the first bond payment will not occur until the following fiscal year – an assumption which may change and which would alter significantly the first year’s total annual cost.

Total projected capital spending remains within the spending limits referenced on pages 3 and 4, above, as is shown in the following table.

5-YEAR PERIOD	TOTAL APPROVED/REQUESTED CAPITAL
FY13-17	\$26,288,000
FY14-18	\$27,430,000
FY15-19	\$31,101,000
FY16-20	\$32,881,000
FY17-21	\$24,759,000

Bonds. Based on the Capital Program Table, it is anticipated that the following amounts will need to be secured by bond funding in future years if all requests shown in this Program as submitted to and approved by the voters.

YEAR	AMOUNT BONDED
FY17	\$4,088,000
FY18	\$5,250,000
FY19	\$6,265,000
FY20	\$3,584,000
FY21	\$2,840,000

Short Term Loans. Based on the Capital Program Table, it is anticipated that the following amounts will need to be secured by short-term loan funding in future years if all requests shown in this Program as submitted to and approved by the voters.

YEAR	AMOUNT BORROWED
FY17	\$102,000
FY18	\$284,000
FY19	\$34,000
FY20	\$34,000
FY21	\$0

Short term loans have been used occasionally in the past and may prove suitable for lower-cost items that can be financed for a period of less than 5 years, or items that may be obtained with special financing from the vendor.

Current Year Spending. All items in the Capital Program not otherwise financed would be put to the voters to be funded entirely in the current year. Payments on debt incurred in prior years is shown here in addition to new purchases.

YEAR	Projected Annual Spending
FY17	\$4.8M
FY18	\$5.6M
FY19	\$6.1M
FY20	\$6.1M
FY21	\$5.5M

Capital Reserve Accounts. Capital reserve accounts have been used in the past to help save for large purchases. Fire truck purchases, in particular, are commonly approached in this manner because they are so expensive. Currently a form of capital reserve account is used for the purchase of Police Department vehicles, though this is a hybrid system because it is used as a fleet funding source rather than vehicle-specific funding. Moving forward, it is proposed here to retain the current Police Department approach for their vehicles. In this year's Capital Program the only capital reserve funding proposed is for a portion of the cost of the FY26 purchase of the York Beach Fire Department Ladder Truck – in this case a 5 year proposal to secure 25% of the total anticipated vehicle cost in FY21 through FY25.

FY17 Capital Budget Requests. (See Appendix B) The purchases listed in FY17 are the Capital Budget Requests. Each is to be listed individually on the ballot of the FY17 Budget Referendum, and the voters will get to decide for or against each item.

APPENDIX A
FY17-21 Capital Program Table
 REVISED: March 8, 2016

All acquisition costs rounded to the nearest \$1,000.

Capital: cost of \$20,000 or more and useful life of 3+ years, and all licensed motorized vehicles

Ann Int. Rate
 2.50%

VEHICLES

Item	Current Cost to		Finance Method	Years Financed	External Funding Anticipated	Net Cost (Total Minus External)	Total Cost					Annual Cost					
	Replace	FY Requested					FY17	FY18	FY19	FY20	FY21	FY17	FY18	FY19	FY20	FY21	
Village Fire - Engine 6; American LaFrance Pumper	525,000	2017	-														
Village Fire - Tank 4; Mack Tank Truck	510,000	2017	-														
Village Fire - something to replace the 2 trucks above	655,000	2017	1 Bond	20	\$0	\$655,000	655,000						\$49,125	\$48,306	\$47,488	\$46,669	
Beach Fire - Rescue 3; GMC	30,000	2017	YBFD Funds & Special Rev. Fund 426		\$30,000	\$0	0					\$0					
Beach Fire - Rescue 1; GMC	200,000	2019	Bond	10	\$0	\$200,000			200,000						\$25,000	\$24,500	
Beach Fire - Engine 3; E-1	450,000	2020	2 Bond	15	\$0	\$450,000				450,000						\$41,250	
Beach Fire - Ladder 1; E-1	1,108,000	2026	4 Bond, Capital Reserve (5 years)	20	\$0	\$1,108,000										\$55,400	
Parks & Rec - Chevy 3500 Pick-up Truck	56,000	FY17	bond	3	\$0	\$56,000	56,000						\$1,400	\$933	\$467		
Parks & Rec - Ford F-350 Pick-up Truck	37,000	FY18	current year funding		\$0	\$37,000		37,000					\$37,000				
Parks & Rec - John Deere 4600 Utility Tractor	40,000	FY18	current year funding		\$0	\$40,000		40,000					\$40,000				
Parks & Rec - Ford Ranger Pick-up Truck	28,000	FY21	current year funding		\$0	\$28,000						28,000					\$28,000
DPW - Plow Truck 06	163,000	FY17	bond	5	\$0	\$163,000	163,000						\$36,675	\$35,860	\$35,045	\$34,230	
DPW - Plow Truck 07	165,000	FY18	bond	5	\$0	\$165,000		165,000					\$37,125	\$36,300	\$35,475		
DPW - Plow Truck 08	165,000	FY19	bond	5	\$0	\$165,000			165,000						\$37,125	\$36,300	
DPW - Plow Truck 09	165,000	FY20	bond	5	\$0	\$165,000				165,000						\$37,125	
DPW - Plow Truck 10	165,000	FY21	bond	5	\$0	\$165,000					165,000						
DPW - One-Ton Dump 04	85,000	FY17	bond	5	\$0	\$85,000	85,000						\$19,125	\$18,700	\$18,275	\$17,850	
DPW - Backhoe 86	148,000	FY17	bond	5	\$0	\$148,000	148,000						\$33,300	\$32,560	\$31,820	\$31,080	
DPW - Loader 88	158,000	FY18	bond	5	\$0	\$158,000		158,000						\$35,550	\$34,760	\$33,970	
DPW - 1 1/2 Ton Dump 05	59,000	FY18	bond	5	\$0	\$59,000		59,000						\$13,275	\$12,980	\$12,685	
DPW - 4WD Pick-up Truck 06	45,000	FY18	current year funding		\$0	\$45,000		45,000					\$45,000				
DPW - 4WD Pick-up Truck 07	48,000	FY19	current year funding		\$0	\$48,000			48,000					\$48,000			
DPW - Trackless Sidewalk Tractor 04	125,000	FY19	bond	5	\$0	\$125,000			125,000						\$28,125	\$27,500	
DPW - Wheeler 01	129,000	FY20	bond	5	\$0	\$129,000				129,000						\$29,025	
DPW - Wheeler 17	225,000	FY17	bond	10	\$0	\$225,000	225,000						\$28,125	\$27,563	\$27,000	\$26,438	
DPW - 4WD Pick-up Truck 08	50,000	FY20	current year funding		\$0	\$50,000				50,000					\$50,000		
Code Enforcement - car #1 (primary inspection vehicle, preferably truck)	20,000	FY17	Code Permit Fees		\$0	\$20,000	0					\$0					
Code Enforcement - car #2 (fuel-efficient car)	25,000	FY21	current year funding		\$0	\$25,000					25,000						\$25,000
Town Hall vehicle (hybrid car)	26,000	FY17	bond	3	\$0	\$26,000	26,000						\$9,317	\$9,100	\$8,883		
School Vehicle - Ford Expedition #1	34,000	FY19	short term loan/operating	3	\$0	\$34,000			34,000						\$12,183	\$11,900	
School Vehicle - Ford Expedition #2	34,000	FY20	short term loan/operating	3	\$0	\$34,000				34,000						\$12,183	
School Vehicle - Ford Expedition #3	34,000	FY17	short term loan/operating	3	\$0	\$34,000	34,000						\$12,183	\$11,900	\$11,617		
School Vehicle - Ford Expedition #4	34,000	FY18	short term loan/operating	3	\$0	\$34,000		34,000					\$12,183	\$11,900	\$11,617		
School Vehicle - new passenger vehicle #1	34,000	FY17	short term loan/operating	3	\$0	\$34,000	34,000						\$12,183	\$11,900	\$11,617		
School Vehicle - new passenger vehicle #2	34,000	FY17	short term loan/operating	3	\$0	\$34,000	34,000						\$12,183	\$11,900	\$11,617		
Police fleet account	78,000	each year	current year		\$0	\$390,000	78,000	78,000	78,000	78,000	78,000		\$78,000	\$78,000	\$78,000	\$78,000	\$78,000
Vehicles Subtotal						\$30,000	\$5,134,000	1,538,000	616,000	650,000	906,000	296,000	78,000	413,617	432,855	530,201	656,196

PROPERTIES

Property	Current Cost to		Finance Method	Years Financed	External Funding Anticipated	Net Cost (Total Minus External)	Total Cost					Annual Cost					
	Replace	FY Requested					FY17	FY18	FY19	FY20	FY21	FY17	FY18	FY19	FY20	FY21	
Superintendent's Office and/or Multiple Buildings																	
MS4 Boiler Room Alarms	\$75,000	FY17	bond	5	\$0	\$75,000	75,000							\$16,875	\$16,500	\$16,125	\$15,750
Superintendent's Roof	\$197,000	FY17	bond	10	\$0	\$197,000	197,000							\$24,625	\$24,133	\$23,640	\$23,148
Coastal Ridge Elementary School																	
Playground Equipment	95,000	FY18	bond	5	\$0	\$95,000		95,000							\$21,375	\$20,900	\$20,425
York Middle School																	
YHS Main Switch Gear	\$30,000	FY17	bond	5	\$0	\$30,000	30,000							\$6,750	\$6,600	\$6,450	\$6,300
YMS Roof	\$220,000	FY19	bond	15	\$0	\$220,000			220,000							\$20,167	\$19,800
YMS Flooring	\$350,000	FY19	bond	15	\$0	\$350,000			350,000							\$32,083	\$31,500
York High School																	
YHS Alternative Education Space	\$75,000	FY17	bond	10	\$0	\$75,000	75,000							\$9,375	\$9,188	\$9,000	\$8,813
YHS Field House	\$500,000	FY18	bond	20	\$0	\$500,000		500,000						\$37,500	\$36,875	\$36,250	\$35,625
Town Hall																	
Town Hall Expansion and/or Annex	\$3,000,000	FY19	bond	20	\$0	\$3,000,000			3,000,000							\$225,000	\$221,250
Acquire the Hodgkin Parking Lot	\$325,000	FY19	bond	15	\$0	\$325,000			325,000							\$29,792	\$29,250
Storage Building	?	FY18	?	?	?	?		0						\$0			
Goodrich Park & Grant House																	
Grant House Repairs and Maintenance	\$45,000	FY17	bond	5	\$0	\$45,000	45,000							\$10,125	\$9,900	\$9,675	\$9,450
Universal Trail Development	\$75,000	FY21	bond	5	\$0	\$75,000					75,000						
Acquire MDOT's Route One Maintenance Facility	\$1,000,000	FY18	bond	20	\$0	\$1,000,000		1,000,000						\$75,000	\$73,750	\$72,500	\$71,250
Mount Agamenticus																	
Mt. A Parking Lot Needs Assessment	\$10,000	FY17	current year		\$0	\$10,000	10,000					\$10,000					
Mt. A Parking Lot Design	\$25,000	FY18	current year		\$0	\$25,000		25,000					\$25,000				
Mt. A Parking Lot Construction	\$100,000	FY20	bond	5	\$0	\$100,000				100,000							\$22,500
Cape Neddick Light Station																	
Exterior Repairs/Maintenance of the Lighthouse	\$75,000	FY17	Sohier Park Enterprise Fund		\$75,000	\$0	0					\$0					
Bog Road Fields																	
Bog Road Fields Maintenance Building	\$114,000	FY17	bond	5	\$0	\$114,000	114,000							\$25,650	\$25,080	\$24,510	\$23,940
Witchtrot Road Transfer Station																	
Solar Farm	\$800,000	FY20	current year; lease/purchase		\$720,000	\$80,000			80,000		720,000				\$80,000		\$0
Land																	
York Land Trust - Assistance with Fuller Forest Purchase	\$300,000	FY17	bond & Special Rev. Fund 464	10	\$0	\$300,000	300,000							\$37,500	\$36,750	\$36,000	\$35,250
Davis Property	uncertain	FY18	uncertain		\$0	?											
Open Space Acquisition	\$600,000	multiple	current year		\$0	\$600,000			200,000	200,000	200,000				\$200,000	\$200,000	\$200,000
Properties Subtotal					\$795,000	\$7,141,000	846,000	1,620,000	4,175,000	300,000	995,000	\$10,000	\$155,900	\$542,025	\$763,967	\$776,125	\$776,125

ROADS & UTILITIES

Item	Current Cost to		Finance Method	Years Financed	External Funding Anticipated	Net Cost (Total Minus External)	Total Cost					Annual Cost					
	Replace	FY Requested					FY17	FY18	FY19	FY20	FY21	FY17	FY18	FY19	FY20	FY21	
Road and Sidewalk Reconstruction - York Village	\$400,000	FY17	bond	10	\$3,600,000	\$400,000	400,000							\$50,000	\$49,000	\$48,000	\$47,000
Underground Utilities in York Village	\$1,000,000	FY18	bond	20	\$0	\$1,000,000		1,000,000							\$75,000	\$73,750	\$72,500
Road Overlay Paving																	
FY17 Paving	\$860,000	FY17	bond	10	\$0	\$860,000	860,000							\$107,500	\$105,350	\$103,200	\$101,050
FY18 Paving	\$870,000	FY18	bond	10	\$0	\$870,000		870,000							\$108,750	\$106,575	\$104,400
FY19 Paving	\$880,000	FY19	bond	10	\$0	\$880,000			880,000							\$110,000	\$107,800
FY20 Paving	\$890,000	FY20	bond	10	\$0	\$890,000				890,000							\$111,250
FY21 Paving	\$900,000	FY21	bond	10	\$0	\$900,000					900,000						
LED Streetlight Conversion	\$450,000	FY17	lease/purchase; supplemental contingency		\$385,000	\$65,000	0					\$0					
Bell Marsh Road Improvements (to remain unpaved)	\$250,000	FY18	bond	10	\$0	\$250,000		250,000							\$31,250	\$30,625	\$30,000
Expansion of Utilities in the Growth Area																	
FY18 Expansions	\$1,000,000	FY18	bond	20	\$0	\$1,000,000		1,000,000							\$75,000	\$73,750	\$72,500
FY19 Expansions	\$1,000,000	FY19	bond	20	\$0	\$1,000,000			1,000,000							\$75,000	\$73,750
FY20 Expansions	\$1,000,000	FY20	bond	20	\$0	\$1,000,000				1,000,000							\$75,000
FY21 Expansions	\$1,000,000	FY21	bond	20	\$0	\$1,000,000					1,000,000						
Nubble Road Sidewalk Study	\$75,000	FY18	current year		\$0	\$75,000		75,000						\$75,000			
Sidewalks (Woodbridge, Ridge Road, Webber Road, Beacon St.)																	
design	\$35,000	FY18	current year		\$0	\$35,000		35,000						\$35,000			
construction	\$350,000	FY20	bond	10	\$0	\$350,000				350,000							\$43,750
Road Reconstruction - placeholder																	
FY20 Road Reconstruction	\$500,000	FY20	bond	10	\$0	\$500,000				500,000							\$62,500
FY21 Road Reconstruction	\$500,000	FY21	bond	10	\$0	\$500,000					500,000						
York Village - Trails and Paths	\$100,000	FY21	bond	5	\$0	\$100,000					100,000						
Roads & Utilities Subtotal					\$3,985,000	\$11,675,000	1,260,000	3,230,000	1,880,000	2,740,000	2,500,000	\$0	\$267,500	\$444,350	\$620,900	\$901,500	\$901,500

EQUIPMENT & OTHER

Item	Current Cost to		Finance Method	Years Financed	External Funding Anticipated	Net Cost (Total Minus External)	Total Cost					Annual Cost					
	Replace	FY Requested					FY17	FY18	FY19	FY20	FY21	FY17	FY18	FY19	FY20	FY21	
Town IT Infrastructure - second year	\$210,000	FY17	bond	3	0	\$210,000	210,000										
Town IT Infrastructure - third year	\$70,000	FY18	bond	3	0	\$70,000		70,000				\$75,250	\$73,500	\$71,750			
TV Station - broadcast infrastructure replacement	\$100,000	FY17	bond	5	0	\$100,000	100,000					\$22,500	\$22,000	\$21,500	\$23,917		
Town Financial Software - Research	\$45,000	FY17	current year		0	\$45,000	45,000					\$45,000			\$21,000		
Town Financial Software - Purchase	\$250,000	FY18	short term loan	5	0	\$250,000		250,000					\$6,250	\$5,000	\$3,750		
Beach Fire - Cascade System (re-fills air tanks)	\$25,000	2021	current year		0	\$25,000								25,000	\$25,000		
Harbor Master - big boat	\$100,000	FY21	bond	5	0	\$100,000								100,000			
Multi-Space Parking Pay Stations & Parking Ticket System	\$200,000	FY17	bond	5	0	\$200,000	200,000					\$45,000	\$44,000	\$43,000	\$42,000		
Police Department - Implement the Microwave Communications System																	
FY17 Improvements	\$124,000	FY17	bond	5	0	\$124,000	124,000					\$27,900	\$27,280	\$26,660	\$26,040		
FY18 improvements	\$83,000	FY18	bond	5	0	\$83,000		83,000				\$18,675	\$18,260	\$17,845			
Equipment & Other Subtotal						\$0	\$1,207,000	679,000	403,000	0	0	125,000	\$45,000	\$170,650	\$216,788	\$210,670	\$159,552

FISCAL YEAR TOTALS

\$4,810,000 \$25,157,000

FY17	FY18	FY19	FY20	FY21	FY17	FY18	FY19	FY20	FY21
4,323,000	5,869,000	6,705,000	3,946,000	3,916,000	133,000	1,007,667	1,636,019	2,125,738	2,493,373

Payment on Existing Bonds	Original Amt.	Final FY	FY17	FY18	FY19	FY20	FY21
2008 Issue - School & Town	\$3,524,000	FY29	\$274,094	\$266,656	\$259,219	\$251,781	\$244,125
2010 Issue - School (Refinanced)	\$10,785,000	FY20	\$1,179,025	\$1,154,838	\$1,127,963	\$803,400	\$0
2010 Issue - School & Town	\$8,624,500	FY31	\$569,568	\$560,569	\$551,318	\$536,137	\$524,780
2011 Issue - Town	\$9,124,421	FY32	\$692,244	\$657,094	\$647,194	\$637,294	\$627,394
2012 Issue - School & Town	\$3,644,100	FY33	\$280,031	\$275,531	\$221,531	\$218,031	\$214,531
2013 Issue - School & Town	\$2,574,000	FY34	\$271,137	\$261,886	\$252,737	\$209,037	\$205,737
2015 Issue - School & Town	\$1,805,000	FY35	\$251,663	\$237,363	\$233,263	\$224,163	\$115,163
2017 Issue - School & Town	\$12,038,000	FY36	\$1,143,005	\$1,122,530	\$1,105,140	\$1,012,380	\$988,690
Cost to Obtain New Bonds			\$44,000	\$44,000	\$44,000	\$44,000	\$44,000
Annual Bond Costs			\$4,704,767	\$4,580,467	\$4,442,365	\$3,936,223	\$2,964,420

ANNUAL COST SUMMARY TABLE

	FY17	FY18	FY19	FY20	FY21
Vehicles	78,000	413,617	432,855	530,201	656,196
Properties	10,000	155,900	542,025	763,967	776,125
Roads & Utilities	0	267,500	444,350	620,900	901,500
Equipment & Other	45,000	170,650	216,788	210,670	159,552
Bonds	4,704,767	4,580,467	4,442,365	3,936,223	2,964,420
TOTAL	4,837,767	5,588,134	6,078,384	6,061,961	5,457,793

Appendix B

FY17 Capital Budget

REVISED: March 8, 2016

VEHICLES

Item	Finance Method	Years Financed	External Funding Anticipated	Net Cost (Total Minus External)	Total Cost	Annual Cost
					FY17	FY17
Village Fire - something to replace the 2 trucks above	Bond	20	\$0	\$655,000	655,000	\$0
Beach Fire - Rescue 3; GMC	YBFD Funds & Special Rev. Fund 426		\$30,000	\$0	0	\$0
Parks & Rec - Chevy 3500 Pick-up Truck	bond	3	\$0	\$56,000	56,000	\$0
DPW - Plow Truck 06	bond	5	\$0	\$163,000	163,000	\$0
DPW - One-Ton Dump 04	bond	5	\$0	\$85,000	85,000	\$0
DPW - Backhoe 86	bond	5	\$0	\$148,000	148,000	\$0
DPW - Wheeler 17	bond	10	\$0	\$225,000	225,000	\$0
Code Enforcement - car #1 (primary inspection vehicle, preferably truck)	Code Permit Fees		\$0	\$20,000	0	\$0
Town Hall vehicle (hybrid car)	bond	3	\$0	\$26,000	26,000	\$0
School Vehicle - Ford Expedition #3	short term loan/operating	3	\$0	\$34,000	34,000	\$0
School Vehicle - new passenger vehicle #1	short term loan/operating	3	\$0	\$34,000	34,000	\$0
School Vehicle - new passenger vehicle #2	short term loan/operating	3	\$0	\$34,000	34,000	\$0
Police fleet account	current year		\$0	\$390,000	78,000	\$78,000
Vehicles Subtotal					1,538,000	78,000

PROPERTIES

Property	Finance Method	Years Financed	External Funding Anticipated	Net Cost (Total Minus External)	FY17	FY17
Superintendent's Office						
MS4 Boiler Room Alarms	bond	5	0	\$75,000	75,000	\$0
Superintendent's Roof	bond	10	\$0	\$197,000	197,000	\$0
York High School						
YHS Main Switch Gear	bond	5	\$0	\$30,000	30,000	\$0
YHS Alternative Education Space	bond	10	\$0	\$75,000	75,000	\$0
Goodrich Park & Grant House						
Grant House Repairs and Maintenance	bond	5	\$0	\$45,000	45,000	\$0
Mount Agamenticus						
Mt. A Parking Lot Needs Assessment	current year		\$0	\$10,000	10,000	\$10,000
Cape Neddick Light Station						
Exterior Repairs/Maintenance of the Lighthouse	Sohier Park Enterprise Fund		\$75,000	\$0	0	\$0
Bog Road Fields						
Bog Road Fields Maintenance Building	bond	5	\$0	\$114,000	114,000	\$0
Land						
York Land Trust - Assistance with Fuller Forest Purchase	bond & Special Rev. Fund 464	10	\$0	\$300,000	300,000	\$0
Properties Subtotal					846,000	\$10,000

ROADS & UTILITIES

Item	Finance Method	Years Financed	External Funding Anticipated	Net Cost (Total Minus External)	FY17	FY17
Road and Sidewalk Reconstruction - York Village	bond	10	\$3,600,000	\$400,000	400,000	\$0
Road Overlay Paving	bond	10	\$0	\$860,000	860,000	\$0
LED Streetlight Conversion	lease/purchase; supplemental contingency		\$450,000	\$65,000	0	\$0
Roads & Utilities Subtotal					1,260,000	\$0

EQUIPMENT & OTHER

Item	Finance Method	Years Financed	External Funding Anticipated	Net Cost (Total Minus External)	FY17	FY17
Town IT Infrastructure - second year	bond	3	0	\$210,000	210,000	
TV Station - broadcast infrastructure replacement	bond	5	0	\$100,000	100,000	
Town Financial Software - Research	current year		0	\$45,000	45,000	\$45,000
Police Department - Multi-Space Parking Meters (26 Units)	bond	5	0	\$200,000	200,000	
Police Department - implement the Microwave Communications System	bond	5	0	\$207,000	124,000	\$0
Equipment & Other Subtotal					679,000	\$45,000

FISCAL YEAR TOTALS

FY17	FY17
4,323,000	133,000