



**FY19 to FY23 Capital Program  
Including the  
FY19 Capital Budget**

Approve at the May 2018 Budget Referendum

*Prepared by the*

*Town Manager & Capital Planning Committee*

*Presented to the Board of Selectmen in December 2017*

*Presented to the Budget Committee in January 2017*

## **INTRODUCTION**

The Town of York Home Rule Charter requires annual preparation of a 5-year Capital Program (reference: Article II, Town Meetings; Section 9, Capital Program). It is the responsibility of the Town Manager to prepare the Capital Program and submit it to the Board of Selectmen. It is then considered by the Budget Committee, which conducts public hearings on the matter. Finally, it is submitted to the voters for consideration at the annual Budget Referendum. Approval or rejection of the Program does not affect actual public spending because each requested purchase in the first year (FY18) of the Program is subject to individual approval or rejection by the voters.

Each year the voters are asked to approve capital expenditures (the capital budget) and a multi-year, non-binding spending plan (the capital program). This Capital Program contains the anticipated future capital purchases based on information available at the time. The Capital Budget contains well-developed proposals and is offered with relative certainty because it reflects matters that will be brought directly to the voters at the Budget Referendum. These are concrete proposals. It is impossible, however, to have perfect vision into the future and therefore the out years are simply a best guess given information in hand at this time. Significant changes are likely in each of the out years as circumstances change, new information is obtained, and police-making bodies change. Ideally, all new capital projects are introduced in the fifth year as it is added to the Capital Program annually, though in reality there is much variation from this ideal sequence. Ultimately, the voters will decide what is funded and this Capital Program is simply a planning framework to help ensure sound decision-making.

The remainder of this document is broken into 3 parts. The first section provides the definition of capital. The second section contains an overview of capital spending, including historical data. The third section contains the appendices, which are the actual substance of the Capital Budget and Capital Program.

## **DEFINITION OF CAPITAL**

As of September 14, 2015, the Board of Selectmen defined capital through an adopted Selectmen's Policy, as follows:

*Capital, in terms of the Capital Program, is defined as: land of any size or cost; any equipment, building, facility, or infrastructure that costs more than \$20,000, and provides a useful life of 3 or more years or is built into a building or facility; and all licensed motor vehicles. This shall apply to any item, as defined above, whether purchased, leased or otherwise financed.*

One other important characteristic of capital is that each proposed acquisition is presented individually to the voters for consideration. Such votes differ from operating budget votes in that a “no” vote results in zero funding, whereas a “no” vote on an operating budget request causes the funding to revert to the prior year’s amount. It should also be noted that some proposals can have funding mechanisms that don’t require tax dollars to be raised and appropriated, but these will still be treated as capital requests for voter approval or rejection.

**CAPITAL SPENDING HISTORY**

The Town of York has authorized the purchase of well over \$50 million of capital over the past decade. The following table is based on the capital spending ballot questions from each Budget Referendum.

<b>YEAR</b>	<b>AMOUNT APPROVED</b>
FY09	\$5,172,425
FY10	\$7,386,022
FY11	\$5,103,893
FY12	\$12,293,569
FY13	\$4,727,006
FY14	\$3,033,652
FY15	\$2,166,415
FY16	\$12,038,000
FY17	\$4,111,000
FY18	\$3,186,000
<b>TOTAL</b>	<b>\$56,700,482</b>
<b>ANNUAL AVERAGE</b>	<b>\$5,670,048</b>

In addition to providing a useful benchmark, the pattern of past capital spending helps allows evaluation of compliance with a recommended limit of the former Tax Task Force on capital spending. In past years the Tax Task Force suggested that capital purchases not exceed \$35 million in any 5-year period. The table below demonstrates this limit was not exceeded in any 5-year span contained within the past 12 years.

<b>5-YEAR PERIOD</b>	<b>TOTAL APPROVED CAPITAL</b>
FY07-11	\$20,696,000
FY08-12	\$30,624,000
FY09-13	\$34,683,000
FY10-14	\$32,544,000
FY11-15	\$27,325,000
FY12-16	\$34,259,000
FY13-17	\$26,076,000
FY14-18	\$24,535,000

## **CAPITAL PROGRAM**

The Capital Budget and Program Tables are the essence of the FY19-23 Capital Program, and all other information is simply a derivative of or a supplement to this Table.

**Capital Program Table.** The FY18-22 Capital Budget and Program Tables identify the following information for all anticipated capital expenditures:

- The capital item to be purchased
- The fiscal year of purchase
- The department making the request
- The category of the capital item, broken out as:
  - Vehicles
  - Properties
  - Equipment
  - Roads, Bridges and Utilities
- The relative priority of the purchase (Capital Budget only)
- The actual purchase cost of the item
- The total cost including the estimated cost of financing, where applicable
- The method of financing, where applicable
- The annual cost to be paid for the purchase

The annual cost portion of this Table reflects payment estimates based on simple financing assumptions. Because there are almost 100 capital purchases listed in the Tables it is not intended to be refined. The purpose of this portion of the table is to show the amount of money the taxpayers will be asked to raise and appropriate for capital purchases in any given years – purchases made and paid for in each year as well as the payments for purchases financed in past years. The formula used is rough – utilizing 2.25% annual interest, it divides the principal cost evenly across the number of years financed, then applies the interest on the outstanding balance for a year and adds this to the annual payment. This results in a declining

payment each year. Because the precise dollar amounts will be set at the time of bond issuance, estimates here are adequate.

Total projected capital spending remains within the spending limits referenced earlier in the text, as is shown in the following table.

<b>5-YEAR PERIOD</b>	<b>TOTAL APPROVED/REQUESTED CAPITAL</b>
FY15-19	\$26.1M
FY16-20	\$27.4M
FY17-21	\$21.1M
FY18-22	\$23.1M
FY19-23	\$21.8M

**Bonds.** Based on the Capital Program Table, it is anticipated that the following amounts will need to be secured by bond funding in future years if all requests shown in this Program as submitted to and approved by the voters.

<b>YEAR</b>	<b>AMOUNT BONDED</b>
FY19	\$4,233,000
FY20	\$3,121,000
FY21	\$5,406,000
FY22	\$5,756,000
FY23	\$1,543,000
TOTAL	\$20,559,000

**Current Year Spending.** All items in the Capital Program not otherwise financed would be put to the voters to be funded entirely in the current year. Amounts shown in the table below include payments on debt incurred in prior years in addition to new purchases paid in the current year.

<b>YEAR</b>	<b>Projected Annual Spending</b>
FY19	\$4.9M
FY20	\$5.4M
FY21	\$5.1M
FY22	\$5.3M
FY23	\$5.5M

It should be noted there that the debt service payments are estimated and that the capital purchases approved by the voters in the past which have not yet been financed. Decisions about when to apply for that bond are in process and the decisions will certainly alter the numbers provided in this document.

More interesting from a budgetary perspective is the impact of capital debt payments on the annual Town and School budgets. This is where significant changes up or down from year to year have are felt in the budget process.

<b>YEAR</b>	<b>Projected Town Spending</b>	<b>Projected School Spending</b>
FY19	\$2.8M	\$2.1M
FY20	\$3.1M	\$2.3M
FY21	\$3.1M	\$2.0M
FY22	\$3.4M	\$1.9M
FY23	\$3.5M	\$2.0M

**Spending from Fund Balance.** One property purchase approved for purchase in FY18 is to be paid for using money in the Town’s fund balance. The reason for this is to avoid tax-exempt bond-relate complications associated with selling all or part of the property in the future. The decision to utilize fund balance falls to the Board of Selectmen per the Town’s Home Rule Charter.

**Capital Reserve Accounts.** Capital reserve accounts have been used in the past to help save for large purchases. Fire truck purchases, in particular, are commonly approached in this manner because they are so expensive. Currently a form of capital reserve account is used for the purchase of Police Department vehicles, though this is a hybrid system because it is used as a fleet funding source rather than vehicle-specific funding. Moving forward, it is proposed here to retain the current Police Department approach for their vehicles. Capital reserve accounts are not utilized moving forward because interest rates are historically low so there is little to gain.

**APPROVED - MAY 19, 2018**

**Annual Payments for Capital**

FINAL DRAFT: MAY 2018

*Assumed Int. Rate: 2.25%*

<b>Existing Bonds</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>
2008 Issue - School & Town					
Town Portion	\$127,404	\$123,748	\$119,985	\$116,115	\$112,244
School Portion	\$131,815	\$128,033	\$124,140	\$120,135	\$116,131
2010 Issue - School (Refinance)					
School Portion	\$1,127,963	\$803,400	\$0	\$0	\$0
2010 Issue - School & Town					
Town Portion	\$510,283	\$495,921	\$485,485	\$456,865	\$446,515
School Portion	\$41,035	\$40,215	\$39,295	\$26,515	\$25,915
2011 Issue - Town					
Town Portion	\$647,194	\$637,294	\$627,394	\$617,184	\$517,267
2012 Issue - School & Town					
Town Portion	\$94,325	\$92,860	\$91,395	\$89,930	\$88,465
School Portion	\$127,206	\$125,171	\$123,136	\$121,101	\$119,066
2013 Issue - School & Town					
Town Portion	\$194,327	\$151,527	\$149,127	\$146,127	\$142,527
School Portion	\$58,410	\$57,510	\$56,610	\$55,485	\$54,135
2015 Issue - School & Town					
Town Portion	\$145,100	\$137,400	\$44,800	\$44,000	\$43,200
School Portion	\$88,163	\$86,763	\$70,363	\$64,263	\$63,263
2016 Issue - School & Town					
Town Portion	\$281,110	\$258,980	\$186,700	\$173,200	\$16,350
School Portion	\$371,411	\$634,521	\$993,231	\$942,581	\$927,281
2017 Issue - School & Town					
Town Portion	\$674,856	\$663,156	\$651,456	\$563,526	\$519,706
School Portion	\$173,330	\$172,250	\$154,300	\$133,680	\$130,250
<b>Subtotal - Town</b>	<b>\$2,674,598</b>	<b>\$2,560,886</b>	<b>\$2,356,342</b>	<b>\$2,206,947</b>	<b>\$1,886,275</b>
<b>Subtotal - School</b>	<b>\$2,119,332</b>	<b>\$2,047,862</b>	<b>\$1,561,074</b>	<b>\$1,463,760</b>	<b>\$1,436,040</b>
<b>Total Existing Payments</b>	<b>\$4,793,930</b>	<b>\$4,608,749</b>	<b>\$3,917,416</b>	<b>\$3,670,707</b>	<b>\$3,322,315</b>

<b>Newly Proposed Debt Payments</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>
FY19					
Town Portion	\$130,000	\$300,566	\$295,361	\$290,156	\$284,951
School Portion	\$0	\$189,610	\$185,929	\$182,248	\$178,567
FY20					
Town Portion	\$0	\$244,000	\$247,845	\$243,424	\$239,003
School Portion	\$0	\$72,000	\$127,278	\$124,839	\$122,400
FY21					
Town Portion	\$0	\$0	\$196,000	\$391,902	\$385,416
School Portion	\$0	\$0	\$85,000	\$113,000	\$110,863
FY22					
Town Portion	\$0	\$0	\$0	\$219,000	\$464,869
School Portion	\$0	\$0	\$0	\$25,000	\$46,908
FY23					
Town Portion	\$0	\$0	\$0	\$0	\$265,000
School Portion	\$0	\$0	\$0	\$0	\$71,000
<b>Subtotal - Town</b>	<b>\$130,000</b>	<b>\$544,566</b>	<b>\$739,206</b>	<b>\$1,144,481</b>	<b>\$1,639,238</b>
<b>Subtotal - School</b>	<b>\$0</b>	<b>\$261,610</b>	<b>\$398,207</b>	<b>\$445,087</b>	<b>\$529,737</b>
<b>Total Proposed New Payments</b>	<b>\$130,000</b>	<b>\$806,176</b>	<b>\$1,137,412</b>	<b>\$1,589,568</b>	<b>\$2,168,975</b>

**TOTALS**

<b>Total Annual Dept Payments - Town</b>	<b>\$2,804,598</b>	<b>\$3,105,452</b>	<b>\$3,095,548</b>	<b>\$3,351,428</b>	<b>\$3,525,513</b>
<b>Total Annual Dept Payments - School</b>	<b>\$2,119,332</b>	<b>\$2,309,472</b>	<b>\$1,959,281</b>	<b>\$1,908,846</b>	<b>\$1,965,777</b>
<b>Total Annual Debt Payments</b>	<b>\$4,923,930</b>	<b>\$5,414,924</b>	<b>\$5,054,828</b>	<b>\$5,260,274</b>	<b>\$5,491,290</b>

**APPROVED - MAY 19, 2018**

**FY19 Capital Budget**

FINAL DRAFT: MAY 2018

*Assumed Int. Rate: 2.25%*

Item	FY	Department	Category	Relative Priority	Cost	Finance Method	Approximate Financing Costs	Years Financed	Approximate Annual Costs to General Fund				
									FY19	FY20	FY21	FY22	FY23
Police Vehicles	19	Police	Vehicles	2	\$85,000	general fund	\$0	-	\$85,000	\$0	\$0	\$0	\$0
Town-Wide Road and Sidewalk: Construction & Overlay Paving	19	Public Works	Roads, Bridges & Util.	3	\$1,000,000	bond	\$180,000	15	\$0	\$89,167	\$87,667	\$86,167	\$84,667
Wheeler Plow Truck - Fleet Addition	19	Public Works	Vehicles	4	\$225,000	bond	\$27,844	10	\$0	\$27,563	\$27,056	\$26,550	\$26,044
York Beach Fire Department Rescue 1 - trade/sell old Rescue 1	19	Beach Fire	Vehicles	5	\$210,000	bond	\$25,988	10	\$0	\$25,725	\$25,253	\$24,780	\$24,308
Long Beach Seawall and Sidewalk Replacement	19	Public Works	Roads, Bridges & Util.	6	\$1,000,000	bond	\$236,250	20	\$0	\$72,500	\$71,375	\$70,250	\$69,125
CRES: Playground Equipment	19	School	Properties	7	\$176,000	bond	\$21,780	10	\$0	\$21,560	\$21,164	\$20,768	\$20,372
School Building Repairs	19	School	Properties	8	\$400,000	bond	\$27,000	5	\$0	\$89,000	\$87,200	\$85,400	\$83,600
YMS: Flooring	19	School	Properties	9	\$500,000	bond	\$61,875	10	\$0	\$61,250	\$60,125	\$59,000	\$57,875
Two Pick-Up Trucks - both replacements	19	Public Works	Vehicles	10	\$103,000	bond	\$6,953	5	\$0	\$22,918	\$22,454	\$21,991	\$21,527
TV Station Broadcast System Improvements	19	Town Manager	Equipment	11	\$45,000	general fund	\$0	-	\$45,000	\$0	\$0	\$0	\$0
Street Sweeper - Trade/sell old sweeper	19	Public Works	Vehicles	12	\$230,000	bond	\$28,463	10	\$0	\$28,175	\$27,658	\$27,140	\$26,623
John Deer 4600 (or equivalent) Utility Tractor - Trade/sell old tractor	19	Parks & Rec	Vehicles	13	\$42,000	bond	\$5,198	10	\$0	\$5,145	\$5,051	\$4,956	\$4,862
Bog Road Fields - pave parking lots	19	Public Works	Properties	14	\$100,000	bond	\$18,000	15	\$0	\$8,917	\$8,767	\$8,617	\$8,467
Two new Student Transport Vehicles	19	School	Vehicles	15	\$80,000	bond	\$5,400	5	\$0	\$17,800	\$17,440	\$17,080	\$16,720
Patrol Plow Truck - trade 2008 patrol plow truck	19	Public Works	Vehicles	17	\$167,000	bond	\$20,666	10	\$0	\$20,458	\$20,082	\$19,706	\$19,330
Purchase 14 additional Parking Kiosks for Long Beach	19	Public Works	Equipment	18	\$140,000	Beach Reserve Fund	\$0	-	\$0	\$0	\$0	\$0	\$0
Nubble Lighthouse: Exterior Restoration, Phase 2; eliminate OBD	19	Parks & Rec	Properties	19	\$135,000	Sohier Park Ent. Fund	\$0	-	\$0	\$0	\$0	\$0	\$0
					<b>\$4,638,000</b>		<b>\$665,415</b>		<b>\$130,000</b>	<b>\$490,176</b>	<b>\$481,290</b>	<b>\$472,404</b>	<b>\$463,518</b>

Town Portion: \$130,000 \$300,566 \$295,361 \$290,156 \$284,951  
 School Portion: \$0 \$189,610 \$185,929 \$182,248 \$178,567

4,233,000 Amount to be bond funded
130,000 Amount to be paid from Town General Fund
0 Amount to be paid from School General Fund
0 Amount to be funded by Harbor Fund
135,000 Amount to be funded by Sohier Park Enterprise Fund
140,000 Amount to be funded by Beach Reserve Fund
<b>4,638,000 Total FY19 Capital Spending</b>

\$0 math check - should equal zero



**APPROVED - MAY 19, 2018**

**FY20 Capital Program**

FINAL DRAFT: MAY 2018

Assumed Int. Rate: 2.25%

Item	FY	Department	Category	Cost	Finance Method	Approximate Financing Costs	Years Financed	Approximate Annual Costs to General Fund				
								FY20	FY21	FY22	FY23	FY24
Develop Bulk Diesel/Gasoline Facilities at new Highway Maint. Facility	20	Public Works	Properties	\$150,000	bond	\$18,563	10	\$0	\$18,375	\$18,038	\$17,700	\$17,363
Bog Road Fields - septic system and related improvements	19	Parks & Rec	Properties	\$30,000	bond	\$2,025	5	\$0	\$6,675	\$6,540	\$6,405	\$6,270
Elevator Controls at CRES & YHS	20	School	Properties	\$32,000	general fund	\$0	-	\$32,000	0	0	0	0
VES Insulate & Add Service Loop to Domestic Hot Water; & gym floor	20	School	Properties	\$75,000	bond	\$5,063	5	\$0	\$16,688	\$16,350	\$16,013	\$15,675
CRES Exterior Painting/Maintenance	20	School	Properties	\$20,000	general fund	\$0	-	\$20,000	0	0	0	0
YMS Misc Capital Improvements	20	School	Properties	\$170,000	bond	\$11,475	5	\$0	\$37,825	\$37,060	\$36,295	\$35,530
YHS Upgrade Electrical Panels	20	School	Properties	\$20,000	general fund	\$0	-	\$20,000	0	0	0	0
YHS Misc. Capital Improvements	20	School	Properties	\$159,000	bond	\$19,676	10	\$0	\$19,478	\$19,120	\$18,762	\$18,404
YHS Tennis Court Replacements	20	School	Properties	\$185,000	bond	\$22,894	10	\$0	\$22,663	\$22,246	\$21,830	\$21,414
YHS Kitchen Upgrade/Remodel	20	School	Properties	\$250,000	bond	\$30,938	10	\$0	\$30,625	\$30,063	\$29,500	\$28,938
Fiber lines to York Beach and York Village Fire Departments	20	Fire Departments	Roads, Bridges & Util.	\$25,000	general fund	\$0	-	\$25,000	0	0	0	0
Bell Marsh Road Improvements (to remain unpaved)	20	Public Works	Roads, Bridges & Util.	\$200,000	bond	\$36,000	15	\$0	\$17,833	\$17,533	\$17,233	\$16,933
Town-Wide Road and Sidewalk: Construction & Overlay Paving	20	Public Works	Roads, Bridges & Util.	\$1,000,000	bond	\$180,000	15	\$0	\$89,167	\$87,667	\$86,167	\$84,667
Chases Pond Road - Bridge over the Cape Neddick River - design	20	Public Works	Roads, Bridges & Util.	\$150,000	bond	\$10,125	5	\$0	\$33,375	\$32,700	\$32,025	\$31,350
Mount A Vehicle Replacement	20	Parks & Rec	Vehicles	\$20,000	general fund	\$0	-	\$20,000	0	0	0	0
Police Vehicles	20	Police	Vehicles	\$86,000	general fund	\$0	-	\$86,000	0	0	0	0
Harbor Master's Large Boat - Replacement - trade/sell existing boat	20	Police	Vehicles	\$75,000	Harbor funds	\$0	-	\$75,000	0	0	0	0
New Skidsteer	20	Public Works	Vehicles	\$80,000	bond	\$9,900	10	\$0	\$9,800	\$9,620	\$9,440	\$9,260
Patrol Plow Truck 09	20	Public Works	Vehicles	\$169,000	bond	\$20,914	10	\$0	\$20,703	\$20,322	\$19,942	\$19,562
DPW - 4WD Pick-up Truck 07	20	Public Works	Vehicles	\$53,000	bond	\$3,578	5	\$0	\$11,793	\$11,554	\$11,316	\$11,077
* Engine 3; E-1	20	York Beach Fire Dept	Vehicles	\$450,000	bond	\$81,000	15	\$0	\$40,125	\$39,450	\$38,775	\$38,100
* Pick-Up Truck Replacement	20	York Village Fire Dep	Vehicles	\$38,000	general fund	\$0	5	\$38,000	0	0	0	0
				\$3,437,000		\$452,149		\$316,000	\$375,123	\$368,262	\$361,402	\$354,542

\* Study of all fire vehicles in both departments required to retain these requests.

Town Portion:	\$244,000	\$247,845	\$243,424	\$239,003	\$234,581
School Portion:	\$72,000	\$127,278	\$124,839	\$122,400	\$119,961

3,121,000 Amount to be bond funded
244,000 Amount to be paid from Town General Fund
72,000 Amount to be paid from School General Fund
75,000 Amount to be funded by Harbor Fund
0 Amount to be funded by Sohler Park Enterprise Fund
0 Amount to be funded by Beach Reserve Fund
<b>3,512,000 Total FY19 Capital Spending</b>

- \$75,000 math check - should equal zero

**APPROVED - MAY 19, 2018**

**FY21 Capital Program**

FINAL DRAFT: MAY 2018

*Assumed Int. Rate: 2.25%*

Item	FY	Department	Category	Cost	Finance Method	Approximate Financing Costs	Years Financed	Approximate Annual Costs to General Fund				
								FY21	FY22	FY23	FY24	FY25
Cascade System (re-fills air tanks)	21	York Beach Fire Dept	Equipment	\$25,000	general fund	\$0	-	\$25,000	\$0	\$0	\$0	\$0
Mount A (Summit Road) Parking Lot	21	Parks & Rec	Properties	\$100,000	bond	\$23,625	20	\$0	\$7,250	\$7,138	\$7,025	\$6,913
Pave Sohier Park Parking Lot	21	Parks & Rec	Properties	\$60,000	Sohier Park Ent. Fund	\$0	-	\$0	0	0	0	0
Beach Stairs/Ramps Access Improvements - Long Sands	21	Public Works	Properties	\$125,000	bond	\$15,469	10	\$0	\$15,313	\$15,031	\$14,750	\$14,469
Exterior Painting/Staining at YMS & Central Office	21	School	Properties	\$43,000	general fund	\$0	-	\$43,000	0	0	0	0
YMS Roof	21	School	Properties	\$250,000	bond	\$30,938	10	\$0	\$30,625	\$30,063	\$29,500	\$28,938
YHS Replace Track & Improve Field Drainage	21	School	Properties	\$400,000	bond	\$49,500	10	\$0	\$49,000	\$48,100	\$47,200	\$46,300
YHS Visitor Bleachers at Stadium Field (400+/- seats)	21	School	Properties	\$150,000	bond	\$10,125	5	\$0	\$33,375	\$32,700	\$32,025	\$31,350
Town Hall Expansion/Annex - Construction	21	Town Manager	Properties	\$3,000,000	bond	\$708,750	20	\$0	\$217,500	\$214,125	\$210,750	\$207,375
York Beach Fire Station - MS4 Retrofits	21	York Beach Fire Dept	Properties	\$50,000	bond	\$6,188	10	\$0	\$6,125	\$6,013	\$5,900	\$5,788
Town-Wide Road and Sidewalk: Construction & Overlay Paving	21	Public Works	Roads, Bridges & Util.	\$1,000,000	bond	\$180,000	15	\$0	\$89,167	\$87,667	\$86,167	\$84,667
Hutchins Lane - Bridge over the Cape Neddick River - design	21	Public Works	Roads, Bridges & Util.	\$30,000	general fund	\$0	-	\$30,000	0	0	0	0
Secondary Inspection Car	21	Code Enforcement	Vehicles	\$25,000	general fund	\$0	-	\$25,000	0	0	0	0
Ford Ranger Pick-up Truck	21	Parks & Rec	Vehicles	\$28,000	general fund	\$0	-	\$28,000	0	0	0	0
Police Vehicles	21	Police	Vehicles	\$88,000	general fund	\$0	-	\$88,000	0	0	0	0
Trackless Sidewalk Tractor 04	21	Public Works	Vehicles	\$160,000	bond	\$10,800	5	\$0	\$35,600	\$34,880	\$34,160	\$33,440
Patrol Plow Truck 10	21	Public Works	Vehicles	\$171,000	bond	\$21,161	10	\$0	\$20,948	\$20,563	\$20,178	\$19,793
Voc. Ed. Vehicle #1	21	School	Vehicles	\$42,000	general fund	\$0	-	\$42,000	0	0	0	0
				<b>\$5,747,000</b>				<b>\$281,000</b>	<b>\$504,902</b>	<b>\$496,278</b>	<b>\$487,655</b>	<b>\$479,031</b>

Town Portion: \$196,000 \$391,902 \$385,416 \$378,930 \$372,444  
 School Portion: \$85,000 \$113,000 \$110,863 \$108,725 \$106,588

5,406,000 Amount to be bond funded
196,000 Amount to be paid from Town General Fund
85,000 Amount to be paid from School General Fund
0 Amount to be funded by Harbor Fund
60,000 Amount to be funded by Sohier Park Enterprise Fund
0 Amount to be funded by Beach Reserve Fund
<b>5,747,000 Total FY19 Capital Spending</b>

\$0 math check - should equal zero

**APPROVED - MAY 19, 2018**

**FY22 Capital Program**

FINAL DRAFT: MAY 2018

*Assumed Int. Rate: 2.25%*

Item	FY	Department	Category	Cost	Finance Method	Approximate Financing Costs	Years Financed	Approximate Annual Costs to General Fund				
								FY22	FY23	FY24	FY25	FY26
Radio Communications Equipment (subj. to review by PD Communications)	22	Fire Departments	Equipment	\$169,000	bond	\$20,914	10	\$0	\$20,703	\$20,322	\$19,942	\$19,562
IT Servers/Back End Updates	22	Town Manager	Equipment	\$200,000	bond	\$13,500	5	\$0	\$44,500	\$43,600	\$42,700	\$41,800
Mount A Public Restrooms	22	Parks & Rec	Properties	\$400,000	bond	\$94,500	20	\$0	\$29,000	\$28,550	\$28,100	\$27,650
Mount A Welcome Center	22	Parks & Rec	Properties	\$300,000	bond	\$70,875	20	\$0	\$21,750	\$21,413	\$21,075	\$20,738
Maintain Boat Ramp, Boathouse and Stairs at Nubble Lighthouse	22	Parks & Rec	Properties	\$25,000	Sohier Park Ent. Fund	-\$25,000	-	0	0	0	0	0
Exterior Painting of Nubble Lighthouse, Tower, Outbuildings	22	Parks & Rec	Properties	\$20,000	Sohier Park Ent. Fund	-\$20,000	-	0	0	0	0	0
Senior Center Parking Lot Paving	22	Parks & Rec	Properties	\$50,000	bond	\$3,375	5	\$0	\$11,125	\$10,900	\$10,675	\$10,450
Extend Public Sewer from Spur Road to new Highway Maint. Facility	22	Public Works	Properties	\$1,000,000	bond	\$236,250	20	\$0	\$72,500	\$71,375	\$70,250	\$69,125
Beach Stairs/Ramps Access Improvements - Long Sands	22	Public Works	Properties	\$125,000	bond	\$15,469	10	\$0	\$15,313	\$15,031	\$14,750	\$14,469
VES Sprinkler System Improvements	22	School	Properties	\$25,000	general fund	\$0	-	\$25,000	0	0	0	0
YMS Flooring	22	School	Properties	\$40,000	bond	\$4,950	10	\$0	\$4,900	\$4,810	\$4,720	\$4,630
YHS Fire System/Separation Upgrades	22	School	Properties	\$47,000	bond	\$5,816	10	\$0	\$5,758	\$5,652	\$5,546	\$5,440
YHS Field House	22	School	Properties	\$500,000	bond	\$118,125	20	\$0	\$36,250	\$35,688	\$35,125	\$34,563
Nubble Drainage	22	Public Works	Roads, Bridges & Util.	\$250,000	bond	\$30,938	10	\$0	\$30,625	\$30,063	\$29,500	\$28,938
Town-Wide Road and Sidewalk: Construction & Overlay Paving	22	Public Works	Roads, Bridges & Util.	\$1,000,000	bond	\$180,000	15	\$0	\$89,167	\$87,667	\$86,167	\$84,667
Chases Pond Road - Bridge over the Cape Neddick River - construction	22	Public Works	Roads, Bridges & Util.	\$1,500,000	bond	\$354,375	20	\$0	\$108,750	\$107,063	\$105,375	\$103,688
Police Vehicles	22	Police	Vehicles	\$90,000	general fund	\$0	-	\$90,000	0	0	0	0
Backhoe	22	Public Works	Vehicles	\$129,000	general fund	\$0	-	\$129,000	\$0	\$0	\$0	\$0
Patrol Plow Truck 11	22	Public Works	Vehicles	\$175,000	bond	\$21,656	10	\$0	\$21,438	\$21,044	\$20,650	\$20,256
				<b>\$6,045,000</b>		<b>\$1,125,743</b>		<b>\$244,000</b>	<b>\$511,777</b>	<b>\$503,176</b>	<b>\$494,575</b>	<b>\$485,974</b>

Town Portion: \$219,000 \$464,869 \$457,026 \$449,184 \$441,341  
 School Portion: \$25,000 \$46,908 \$46,149 \$45,391 \$44,633

5,756,000 Amount to be bond funded
219,000 Amount to be paid from Town General Fund
25,000 Amount to be paid from School General Fund
0 Amount to be funded by Harbor Fund
45,000 Amount to be funded by Sohier Park Enterprise Fund
0 Amount to be funded by Beach Reserve Fund
<b>6,045,000 Total FY19 Capital Spending</b>

**\$0 math check - should equal zero**

**APPROVED - MAY 19, 2018**

**FY23 Capital Program**

FINAL DRAFT: MAY 2018

*Assumed Int. Rate: 2.25%*

Item	FY	Department	Category	Relative Priority	Cost	Finance Method	Approximate Financing Costs	Years Financed	Approximate Annual Costs to General Fund				
									FY23	FY24	FY25	FY26	FY27
Beach Stairs/Ramps Access Improvements - Long Sands	23	Public Works	Properties		\$125,000	bond	\$15,469	10	\$0	\$15,313	\$15,031	\$14,750	\$14,469
YHS Painting	23	School	Properties		\$27,000	general fund	\$0	-	\$27,000	0	0	0	0
YMS Flooring	23	School	Properties		\$40,000	bond	\$4,950	10	\$0	\$4,900	\$4,810	\$4,720	\$4,630
YHS Classroom Upgrades	23	School	Properties		\$175,000	bond	\$21,656	10	\$0	\$21,438	\$21,044	\$20,650	\$20,256
Town-Wide Road and Sidewalk: Construction & Overlay Paving	23	Public Works	Roads, Bridges & Util.		\$1,000,000	bond	\$180,000	15	\$0	\$89,167	\$87,667	\$86,167	\$84,667
Pick-Up Truck Replacement	23	Parks & Rec	Vehicles		\$38,000	bond	\$2,565	5	\$0	\$8,455	\$8,284	\$8,113	\$7,942
Police Vehicles	23	Police	Vehicles		\$90,000	general fund	\$0	-	\$90,000	0	0	0	0
Patrol Plow Truck 12	23	Public Works	Vehicles		\$175,000	general fund	\$0	10	\$175,000	\$0	\$0	\$0	\$0
Voc Ed Vehicle Replacement	23	School	Vehicles		\$44,000	general fund	\$0	-	\$44,000	0	0	0	0
* York Village Fire Department - Brush Fire Vehicle Replacement	23	York Village Fire Dep	Vehicles		\$165,000	bond	\$20,419	10	\$0	\$20,213	\$19,841	\$19,470	\$19,099
					<b>\$1,879,000</b>		<b>\$245,059</b>		<b>\$336,000</b>	<b>\$159,484</b>	<b>\$156,677</b>	<b>\$153,870</b>	<b>\$151,062</b>

\* Study of all fire vehicles in both departments required to retain these requests.

Town Portion:	\$265,000	\$133,147	\$130,823	\$128,500	\$126,176
School Portion:	\$71,000	\$26,338	\$25,854	\$25,370	\$24,886

1,543,000 Amount to be bond funded
265,000 Amount to be paid from Town General Fund
71,000 Amount to be paid from School General Fund
0 Amount to be funded by Harbor Fund
0 Amount to be funded by Sohier Park Enterprise Fund
0 Amount to be funded by Beach Reserve Fund
<b>1,879,000 Total FY19 Capital Spending</b>

\$0 math check - should equal zero